

# **FISCAL NOTE**

## **SB 1459 - HB 1042**

February 26, 2001

**SUMMARY OF BILL:** Amends the retirement law by clarifying the law relative to retired teachers allowed to be re-employed as teachers without loss of retirement benefits, if retired at least *one school year* as opposed to at least *one year*. Waives the pre-employment investigation of teachers to be hired, if the teacher is to be hired for a school system located in the same county as the system from which the teacher retired.

### **ESTIMATED FISCAL IMPACT:**

#### **MINIMAL**

Assumes the bill merely clarifies certain provisions of the legislation enacted last year and will not impact state or local government expenditures.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director